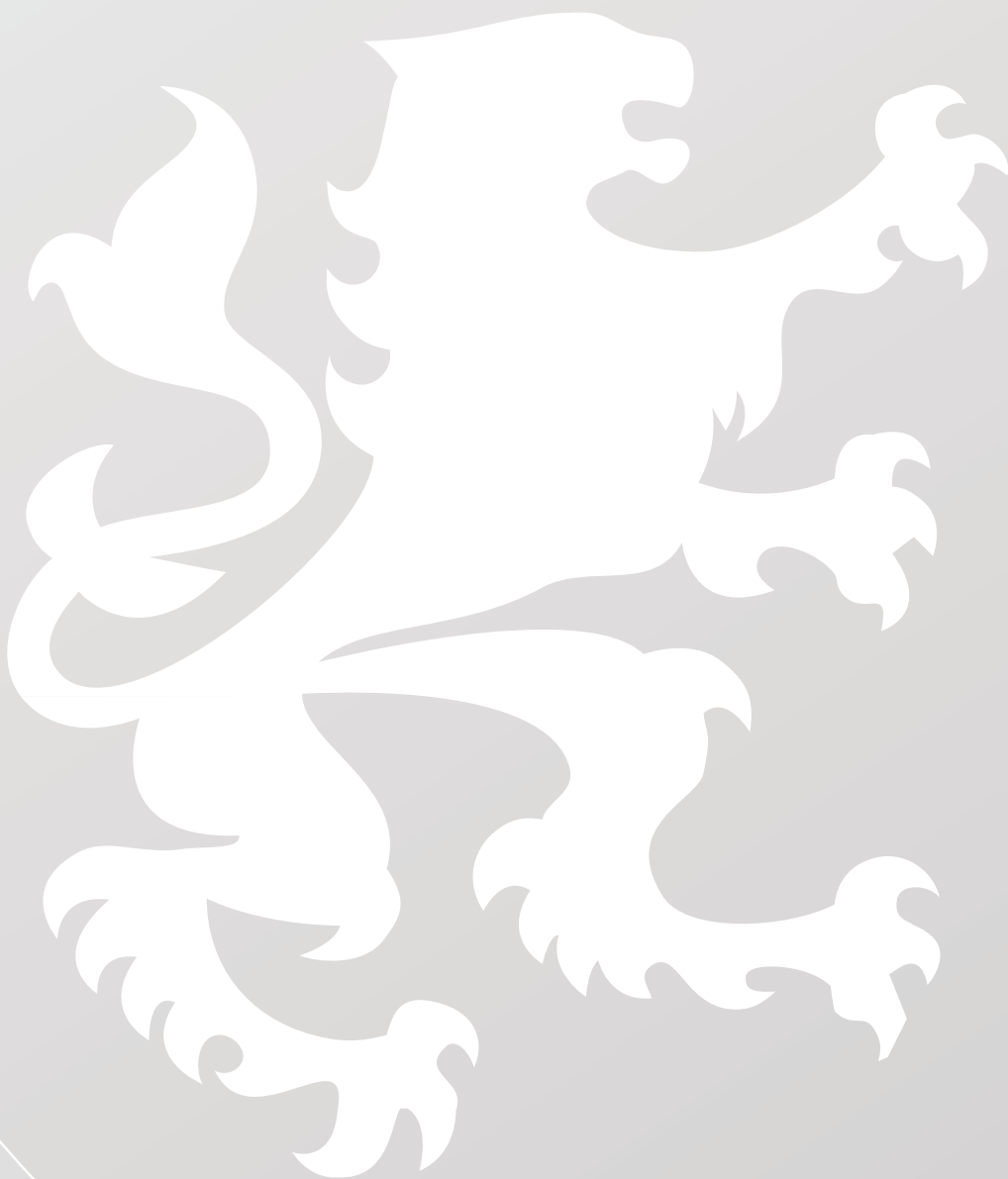


Risk Disclaimer: All investments in mutual funds are subject to market risks. The NAV of units may go up or down based on the market conditions. Past performance is not necessarily indicative of future results. The investors are advised in their own interest to carefully read the Offering Document in particular the investment policy in Clause 2.2 and risk disclosure and warning statements contained in Clause 2.11 and Part 11 respectively in this Offering Document.

Offering Document - 1st Supplement



 **LAKSON INVESTMENTS**
WE MANAGE YOUR MONEY, AS WE MANAGE OUR OWN



The Lakson Group

Lakson Income Fund

1ST SUPPLEMENT
TO THE
OFFERING DOCUMENT OF
LAKSON INCOME FUND
MANAGED BY
LAKSON INVESTMENTS LIMITED

Dated: November 22, 2013

FIRST SUPPLEMENT TO THE OFFERING DOCUMENT

First Supplement dated November 22, 2013 to the Offering Document of the Lakson Income Fund (LIF) issued on November 05, 2009 managed by Lakson Investments Limited, an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated August 18, 2009 between Lakson Investments Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 on September 18, 2009.

Effective from **November 28, 2013**, the following clauses of the Offering Document have been amended to read in their entirety as follows:

1. Clause 4.2.2 of the Offering Document is amended to its entirety to read as follows:

The minimum amount of investment to open and maintain an account is Rupees One Thousand (Rs. 1,000/-) for Growth Units and Rupees One hundred Thousand (Rs. 100,000/-) for Income Units. The Management Company reserves the right to alter the minimum amounts stated hereinabove. If the investment in any investor's account falls below the minimum level as a result of revised limits, redemption, transfer or transmission, the Management Company may instruct the Registrar to inform the concerned Unit Holder(s) in writing and allow the Unit Holder(s) twenty one (21) Business Days, from the date of written intimation, to meet the minimum account balance requirements. If however, the Unit Holder(s) fails to meet the required minimum account balance then the Management Company may instruct the Registrar to proceed with redeeming the Units in such accounts at the close of any Accounting Period at the price applicable to redemptions on such date. For Income Units, in case the amount falls below Rupees One Hundred Thousand (Rs. 100,000/-), funds shall be transferred to Growth Units.

2. Clause 4.3.1 of the Offering Document is amended to its entirety to read as follows:

The minimum amount of investment for Growth Units shall be Rupees One Thousand (Rs. 1,000/-), with no applicable maximum amount.

3. Clause 5.4.1 of the Offering Document is amended to its entirety to read as follows:

The Management Company shall distribute by way of dividend to the Unit Holders of the Scheme not less than ninety percent (90%) of its income received or derived from sources other than unrealized capital gains as reduced by such expenses as are chargeable to the Scheme under the Rules and Regulations during an accounting year.

4. Clause 5.4.2 of the Offering Document is amended to its entirety to read as follows:

On announcement of dividend, the Management Company may instruct the Trustee to transfer such amount of cash as required to reflect such distribution to the Distribution Account. The amount standing to the credit of the Distribution Account shall not for any purposes of the Trust Deed be treated as part of the Trust Property but shall be held by the Trustee upon trust to distribute the same as herein provided.