

Offering Document - 3rd Supplement



Lakson Asset Allocation Developed Markets Fund

Risk Disclaimer:

All investments in mutual funds are subject to market risks. The Net Asset Value of units may go up or down based on market conditions. Past performance is not necessarily indicative of the future results. The investors are advised in their own interest to carefully read the Offering Document in particular the investment policies in Clause 2.2 and risk disclosure and warning statements contained in Clause 2.11, 2.12 and part 15 in the respective Offering Documents.

THIRD SUPPLEMENT TO THE OFFERING
DOCUMENT OF

LAKSON ASSET ALLOCATION DEVELOPED
MARKETS FUND

MANAGED BY:

LAKSON INVESTMENTS LIMITED

Dated: December 23, 2016

Third Supplement dated December 23, 2016 to the Offering Document of the Lakson Asset Allocation Developed Markets Fund issued on October 3, 2011 and managed by Lakson Investments Limited, an Asset Management Company licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated May 30, 2011 between Lakson Investments Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non- Banking Finance Companies and Notified Entities Regulation, 2008, on July 7, 2011:

Effective from December 23, 2016 the following amendment has been made in the Annexure "A" of the Offering Document:

ANNEXURE "A"
CURRENT LEVEL OF FEES & SUBSCRIPTION DAYS
(EFFECTIVE FROM DECEMBER 23, 2016)

	Rate
Management Fee	The Management Company shall charge a fee at the rate of 15% of the gross earnings of the Scheme, calculated on a daily basis. The fee is subject to a minimum of 1.25% and maximum of 2% of the average annual net assets of the Scheme.

The actual rate of management fee on the basis of Net Assets shall be disclosed in the Fund Managers Report and in the Financial Statements of the Fund.

Any change in the load and fee structure, provided it is within the maximum limit, shall be notified through an addendum to this annexure and/or by publication in a widely circulated newspaper, as and how the Commission may direct.



A Lakson Group Company

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