

Offering Document - 2nd Supplement



Lakson Asset Allocation Developed Markets Fund

Risk Disclaimer:

All investments in mutual funds are subject to market risks. The Net Asset Value of units may go up or down based on market conditions. Past performance is not necessarily indicative of the future results. The investors are advised in their own interest to carefully read the Offering Document in particular the investment policies in Clause 2.2 and risk disclosure and warning statements contained in Clause 2.11, 2.12 and part 15 in the respective Offering Documents.

SECOND SUPPLEMENT TO THE OFFERING
DOCUMENT OF

LAKSON ASSET ALLOCATION DEVELOPED
MARKETS FUND

MANAGED BY:

LAKSON INVESTMENTS LIMITED

Dated: SEPTEMBER 1, 2016

Second Supplement dated September 01, 2016 to the Offering Document of the Lakson Asset Allocation Developed Markets Fund issued on October 3, 2011 and managed by Lakson Investments Limited, an Asset Management Company licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated May 30, 2011 between Lakson Investments Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non- Banking Finance Companies and Notified Entities Regulation, 2008, on July 7, 2011:

Effective from September 1, 2016, the following clause of the Offering Document has been amended to read in its entirety as follows:

Clause 2.4 of the Offering Document is amended to its entirety to read as follows:

2.4 Benchmark

The benchmark for the Scheme shall be comprised of weighted average daily return of 6-Months KIBOR and the MSCI World Index based on the Scheme's actual proportion in the debt securities and developed market securities.

The performance of the Scheme shall be compared to the benchmark after deducting from the return of the Scheme all the expenses which are charged to the Scheme as per the Regulations.



A Lakson Group Company

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