



## Offering Document - 4<sup>th</sup> Supplement



### **Lakson Tactical Fund (Formerly: Lakson Asset Allocation Global Commodities Fund)**

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**Risk Disclaimer:**

All investments in mutual funds are subject to market risks. The Net Asset Value of units may go up or down based on market conditions. Past performance is not necessarily indicative of the future results. The investors are advised in their own interest to carefully read the Offering Document in particular the investment policies in Clause 2.2 and risk disclosure and warning statements contained in Clause 2.11, 2.12 and part 15 in the respective Offering Documents.

FOURTH SUPPLEMENT TO THE AMENDED  
AND RESTATED OFFERING DOCUMENT OF

LAKSON TACTICAL FUND  
(FORMERLY LAKSON ASSET ALLOCATION  
GLOBAL COMMODITIES FUND)

MANAGED BY:

LAKSON INVESTMENTS LIMITED

Dated: SEPTEMBER 1, 2016

**Fourth Supplement dated September 01, 2016 to the Offering Document of the Lakson Tactical Fund (Formerly Lakson Asset Allocation Global Commodities Fund) issued on October 3, 2011 and managed by Lakson Investments Limited, an Asset Management Company licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.**

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated May 30, 2011 between Lakson Investments Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non- Banking Finance Companies and Notified Entities Regulation, 2008, on July 7, 2011:

Effective from September 1, 2016, the following clause of the Offering Document has been amended to read in its entirety as follows:

Clause 2.3 of the Offering Document is amended to its entirety to read as follows:

**2.3 Benchmark**

Performance benchmark for the Scheme shall be comprised of weighted average daily return of KSE-30 Index (Total Return Index), 6-Months KIBOR and the DBIQ Optimum Yield Diversified Commodity Index Excess Return based on the Scheme's actual proportion in the equity, debt securities and commodities.

The performance of the Scheme shall be compared to the benchmark after deducting from the return of the Scheme all the expenses which are charged to the Scheme as per the Regulations.



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