



LAKSON INVESTMENTS

WE MANAGE YOUR MONEY, AS WE MANAGE OUR OWN

Offering Document - 1st Supplement



Lakson Asset Allocation Developed Markets Fund

Risk Disclaimer:

All investments in mutual funds are subject to market risks. The Net Asset Value of units may go up or down based on market conditions. Past performance is not necessarily indicative of the future results. The investors are advised in their own interest to carefully read the Offering Document in particular the investment policies in Clause 2.2 and risk disclosure and warning statements contained in Clause 2.11, 2.12 and part 15 in the respective Offering Documents.

1st SUPPLEMENT
TO THE
OFFERING DOCUMENT OF
LAKSON ASSET ALLOCATION DEVELOPED
MARKETS FUND
MANAGED BY
LAKSON INVESTMENTS LIMITED

Dated: May 06, 2013

FIRST SUPPLEMENT TO THE OFFERING DOCUMENT

First Supplement dated May 06, 2013 to the Offering Document of the Lakson Asset Allocation Developed Markets Fund (LAADMF) issued on October 3, 2011 and managed by Lakson Investments Limited, an Asset Management Company licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated May 30, 2011 between Lakson Investments Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008, on July 07, 2011:

Effective from June 12, 2013, the Offering Document has been amended to read in its entirety as follows:

1. Clause 4.2.2 of the Offering Document is amended to its entirety to read as follows:

The minimum amount of investment to open and maintain an account is Rupees One Thousand (Rs. 1,000/-) for Growth Units and Rupees One hundred Thousand (Rs. 100,000/-) for Income Units. The Management Company reserves the right to alter the minimum amounts stated hereinabove. If the investment in any investor's account falls below the minimum level as a result of revised limits, redemption, transfer or transmission, the Management Company may instruct the Registrar to inform the concerned Unit Holder(s) in writing and allow the Unit Holder(s) twenty one (21) Business Days, from the date of written intimation, to meet the minimum account balance requirements. If however, the Unit Holder(s) fails to meet the required minimum account balance then the Management Company may instruct the Registrar to proceed with redeeming the Units in such accounts at the close of any Accounting Period at the price applicable to redemptions on such date. For Income Units, in case the amount falls below Rupees One Hundred Thousand (Rs. 100,000/-), funds shall be transferred to Growth Units.

2. Clause 4.3.1 of the Offering Document is amended to its entirety to read as follows:

The minimum amount of investment for Growth Units shall be Rupees One Thousand (Rs. 1,000/-), with no applicable maximum amount.