

Risk Disclaimer: All investments in mutual funds are subject to market risks. The NAV of Units may go up or down based on market conditions. Past performance is not necessarily indicative of the future results. The investors are advised in their own interest to carefully read the Offering Document in particular the investment policy in Clause 2.2 and risk disclosure and warning statements contained in Clause 2.11 and Part 11 respectively in this Offering Document.

# Offering Document - 3<sup>rd</sup> Supplement



**LAKSON**  
investments  
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Lakson Money Market Fund

THIRD SUPPLEMENT TO THE OFFERING  
DOCUMENT OF

LAKSON MONEY MARKET FUND

MANAGED BY:

LAKSON INVESTMENTS LIMITED

Dated: December 31, 2015

**Third Supplement dated December 31, 2015 to the Offering Document of the Lakson Money Market Fund (LMMF) managed by Lakson Investments Limited, an Asset Management Company Licensed under the Non-Banking Finance Companies(Establishment and Regulation) Rules, 2003.**

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated September 02, 2009 between Lakson Investments Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008, on July 07, 2011:

Effective from **January 01, 2016**, the following amendment has been made in the Annexure "A" of the Offering Document:

**ANNEXURE "A"**  
**CURRENT LEVEL OF FEES & SUBSCRIPTION DAYS**  
**(EFFECTIVE FROM JANUARY 01, 2016)**

	<b>Current</b>	<b>Maximum</b>
Management Fee	The Management Company shall charge a fee at the rate of 10% of the gross earnings of the Scheme, calculated on a daily basis. The fee is subject to a minimum of 0.5% and maximum of 1.25% of the average annual net assets of the Scheme.	3.00% of the average annual Net Assets of the Scheme for the first five (5) years and 2.00% of the average annual Net Assets of the Scheme thereafter

Any change in the load and fee structure, provided it is within the maximum limit, shall be notified through an addendum to this annexure and/or by publication in a widely circulated newspaper, as and how the Commission may direct