

Risk Disclaimer: All investments in mutual funds are subject to market risks. The NAV of units may go up or down based on the market conditions. Past performance is not necessarily indicative of future results. The investors are advised in their own interest to carefully read the Offering Document in particular the investment policy in Clause 2.2 and risk disclosure and warning statements contained in Clause 2.11 and Part 11 respectively in this Offering Document.

Offering Document - 2nd Supplement



 **LAKSON INVESTMENTS**
WE MANAGE YOUR MONEY, AS WE MANAGE OUR OWN



The Lakson Group

Lakson Money Market Fund

SECOND SUPPLEMENT TO THE OFFERING
DOCUMENT OF

LAKSON MONEY MARKET FUND

MANAGED BY:

LAKSON INVESTMENTS LIMITED

Dated: December 30, 2013

Second Supplement dated December 30, 2013 to the Offering Document of the Lakson Money Market Fund (LMMF) dated November 05, 2009 managed by Lakson Investments Limited, an Asset Management Company Licensed under the Non-Banking Finance Companies(Establishment and Regulation) Rules, 2003.

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated September 02, 2009 between the Lakson Investments Limited, the Management Company and the Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008, on July 07, 2011:

Effective from **January 01, 2014**, the following amendment has been made in the Annexure "A" of the Offering Document:

ANNEXURE "A"
CURRENT LEVEL OF FEES & SUBSCRIPTION DAYS
(EFFECTIVE FROM JANUARY 01, 2014)

	Current	Maximum
Management Fee	The Management Company shall charge a fee at the rate of 10% of the gross earnings of the Scheme, calculated on a daily basis. The fee is subject to a minimum of 1% and maximum of 1.25% of the average annual net assets of the Scheme.	3.00% of the average annual Net Assets of the Scheme for the first five (5) years and 2.00% of the average annual Net Assets of the Scheme thereafter.